

Statkraft signs a PPA with Aquila Capital for its 50 MW solar plant in Spain

- The energy supplied in this PPA is 100% renewable and will be generated in a 50MW solar park located in Almería, Spain.
- This is Statkraft's first deal in Spain with Aquila Capital, one of its longstanding partners in the Nordics.

Madrid, 17 February 2021 – Statkraft, Europe's largest generator of renewable energy, and Aquila Capital, the German real asset investment manager, have signed their first PPA in Spain for the "Albeniz" solar plant located in Andalusia on behalf of Aquila's client.

This is a 5-year power purchase agreement starting in 2022 with an innovative price structure in which Aquila Capital will provide Statkraft with 100% green electricity at competitive price levels. After the construction permit was issued on 03 December 2020, the construction works started in early January 2021. The "Albeniz" solar park is located in Almería, South Eastern Spain, and it will have a total installed capacity of 50MW. Once it is connected to the grid, this plant will produce 103 GWh of solar energy per year of which Statkraft will offtake a majority of its electricity output. The power generated by this solar plant will save 32,960 tonnes of CO₂ emissions annually.¹

"The power generated by the solar plant "Albeniz" will be used to supply our industrial and commercial customers in Iberia and in Europe more widely. In Statkraft, we are convinced that the private PPA market will continue to play a major role to respond to the customer specific demands of green energy buyers. Thus, we are fully committed to help our European customers and its supply chains transform to 100% renewable power and deliver on their sustainability targets", Simon Kornek, Vice President South European Origination, stated.

Aquila Capital's partnership with Statkraft in the Nordic countries has been ongoing for many years and it has resulted in important operations such as Aquila's acquisition of Småkraft AS in 2015. "Aquila Capital has a long-standing relationship with Statkraft in the Nordic countries, where we have worked together on several renewable projects. Entering into a PPA with Statkraft in Spain is a new milestone in our relationship and shows the importance of the Spanish renewable energy market for our businesses", Joakim Johnsen, Head of Aquila Capital's Merchant Market Desk adds.

"We are delighted to be able to strengthen our partnership with Aquila Capital outside of the Nordic countries. This new deal will allow us to continue expanding renewables in the Iberian

¹ The results are based on the Greenhouse Gas Protocol, an international standard for calculating CO₂ emissions and savings. As one of the leading standards in this field, the GHG Protocol is constantly being developed further to adequately reflect the ongoing expansion of renewable energies and their impact on the energy industry. This approach we have chosen differs considerably from other calculation methods available on the market due to its conservative system for calculating CO₂ savings.

market with the help of one of our most long-standing partners. Spain presents great opportunities when it comes to the development of renewable energy and we believe that the provision of PPAs such as this one is crucial to make sustainable energy more accessible for all sectors”, Simon Kornek affirms.

About Statkraft

Statkraft is a leading company in hydropower internationally and Europe’s largest generator of renewable energy. The Group produces hydropower, wind power, solar power, gas-fired power and supplies district heating. Statkraft is a global company in energy market operations. Statkraft has 4000 employees in 17 countries. Since its arrival in the Iberian market in 2018, Statkraft has become an active player in renewable energy growth in both Spain and Portugal.

About Aquila

Aquila Group is a leading investment manager in real asset solutions. Its sustainable investment strategy focuses on investments in renewable energy, energy efficiency, infrastructure, residential real estate, green logistics as well as timber and agriculture. Founded in 2001, Aquila Group currently manages EUR 11.4 billion for institutional investors worldwide (as at 30 September 2020). Through its sustainable investments, Aquila Group is committed to contributing to the European energy transition. To create value for its investors, Aquila Group employs a fully integrated investment and asset management approach. With 14 offices in 12 countries, Aquila Group’s dedicated expert investment teams draw on their sector networks and experience to screen, develop, finance, manage and operate investments along the entire value chain. For more information, visit www.aquila-capital.com.

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