

Press Release

Aquila Capital Infrastructure Fund (ACIF) marks fifth anniversary with continued attractive and stable performance

- **Fund volume above EUR 400 million, doubled since April 2020**
- **Positive performance in every quarter since the strategy was launched in 2017**
- **Distribution of operating income in excess of 4.2% to investors in 2021**

Hamburg, 12th April 2022 – Aquila Capital is pleased to announce that its Aquila Capital Infrastructure Fund (ACIF) continues to deliver an attractive and stable performance in its fifth year. After the company announced in April 2020 that the fund volume had reached EUR 200 million, ACIF's volume doubled due to continued high interest from investors and stands at more than EUR 400 million today.

The defensive fund strategy focuses on core and core+ infrastructure segments with broad diversification across all relevant sectors such as transportation, utilities, energy, telecommunications and social infrastructure.

Christian Brezina, Head of Diversified Infrastructure & Multi Asset Investments at Aquila Capital, comments: "We are pleased to see that our fund appeals to a large variety of clients. Investors include banks and savings banks, pension funds and endowments from Germany and abroad, all of them in search of stable operating income. The continued high investor interest and availability of attractive investment opportunities in fund and direct investments allow for a future increase in fund volume to well above EUR 500 million."

ACIF achieved a positive performance in every quarter since its launch in 2017 and maintained its performance despite COVID-19-induced market volatility. The fund performed well during 2021 and closed the year with a dividend payment of 4.2%.

The fund delivered on its strategy to build a diversified portfolio largely immune to many potential exogenous shocks such as an uplift in inflation, rising interest rates, changing business patterns and trade or travel restrictions. ACIF builds on more than 295 underlying infrastructure assets from 23 countries with none accounting for over 7% of the fund's NAV.

Looking ahead, Jan Peters, investment manager responsible for the fund, explains: “In view of the current market developments, we believe that a large proportion of the portfolio assets would actually benefit from sustained higher inflation. This is partly due to long-term debt financing arrangements which make the assets immune to rising interest rates, and partly due to indexation mechanisms which in many cases offset rising costs with rising earnings. These factors are particularly evident in core and core+ assets which make up the majority of the fund's portfolio.”

Further information on ACIF and its investment strategy can be found [here](#).

About Aquila Capital:

Aquila Capital is an investment and asset development company focused on generating and managing essential assets on behalf of its clients. By investing in clean energy and sustainable infrastructure, Aquila Capital contributes to the global energy transition and strengthens the world's infrastructure backbone. The company initiates, develops, and manages essential assets along the entire value chain and lifetime. Currently, Aquila Capital manages nearly EUR 14 billion on behalf of institutional investors worldwide. Our primary objective is to generate performance for our clients by managing the complexity of essential assets.

Today, the company manages wind energy, solar PV and hydropower assets of more than 12 GW capacity. Additionally, 1.8 million square metres of sustainable real estate and green logistics projects have been completed or are under development. Aquila Capital also invests in energy efficiency, carbon forestry, and data centres. Aquila Capital has been carbon neutral since 2006. Sustainability has always been part of our value system and is an integral part of our investment strategies, processes, and management of our assets. The company has around 600 employees from 48 nations, operating in 16 offices in 15 countries worldwide.

Further information: <https://www.aquila-capital.de/en/>

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