



PRESS RELEASE

AQUILA CAPITAL SIGNS AN AGREEMENT WITH VIRIDI RE AND SOLAR AMBITION FOR A 500 MW SOLAR PV PORTFOLIO IN SPAIN

- Aquila Capital acquires a 500 MW solar PV portfolio under development in Spain from Viridi RE and Solar Ambition, that once in operation will produce clean energy to power around 300,000 Spanish households

Madrid, XX February 2022 –Viridi RE and Solar Ambition (subsidiary of Green Enesys Group) and Aquila Capital, a sustainable investment and asset development company, have signed an agreement for the sale of 500 MW Solar PV Projects under development in Spain.

Once in operation, these projects will generate enough energy to fully power around 300,000 Spanish households, reducing their carbon footprint by over 390,000 metric tons of CO₂ emissions per year.

The agreement includes the development of the portfolio by Viridi RE and Solar Ambition until the RtB status of the assets is reached.

Andrew Wojtek, Head of Investment Management at Aquila Clean Energy EMEA said *“The agreement with Viridi RE and Solar Ambition for 500 MW Solar PV projects marks another step in our commitment to generate clean energy and contribute to reaching a net-zero carbon economy. It also highlights the importance of the Spanish renewable market for our growth strategy in Southern Europe”*.

Carlos Izquierdo, Chief Sales and Development Officer of Viridi Group mentioned *“ I want to thank all the involved parties for the achievement of this important milestone. This achievement and cooperation are very important as we will produce clean and renewable energy and contribute to the energy transition. We aim also to contribute, by mean of this investment, to the economic growth and social development of the local communities where the projects are located”*.

Marianella Chabaneau, Chief Operating Officer of Green Enesys Group stated: *“We are delighted to have completed this successful transaction with Aquila Capital, who is an experienced investor in the field. It marks a key milestone to consolidate our position in the Spanish market, while actively contributing to the decarbonization of the energy matrix in Spain”*.

Viridi RE and Green Enesys Group were advised on the sale by their M&A partner Akereos Capital and Montero Aramburu (legal advisor).



About Aquila Capital:

Aquila Capital is an investment and asset development company focused on generating and managing essential assets on behalf of its clients. By investing in clean energy and sustainable infrastructure, Aquila Capital contributes to the global energy transition and strengthens the world's infrastructure backbone. The company initiates, develops, and manages these essential assets along the entire value chain and lifetime. Currently, Aquila Capital manages around EUR 12 billion on behalf of institutional investors worldwide. Our primary objective is to generate performance for our clients by managing the complexity of essential assets.

Today, the company manages renewable energy production and storage assets around 13 GW capacity. Additionally, 1.8 million square metres of sustainable real estate and green logistics projects have been completed or are under development. Aquila Capital also invests in energy efficiency, carbon forestry, and data centres. Aquila Capital has been carbon neutral since 2006. Sustainability has always been part of our value system and is an integral part of our investment strategies, processes, and management of our assets. The company has around 650 employees from 43 nations, operating in 19 offices in 15 countries worldwide.

Further information: <https://www.aquila-capital.de/en/>

About Virid RE and Green Enesys Group:

Viridi RE is a well-established renewable energy developer with a demonstrated track record of development across Europe and the Americas. Viridi has been present in the Spanish market since 2006 and has been involved in the development of over 2 GW of Solar PV and other green energy solutions such as hydrogen and hybrid renewable systems.

Solar Ambition Europe GmbH is a project holding company of Green Enesys Group, an international renewable project developer established in 2009. Together with Viridi RE, Green Enesys is developing more than 5 GW of renewable energy projects worldwide, including green hydrogen projects and smart integrated energy solutions, aiming to develop a pathway for affordable, clean, and reliable energy supply all over the world.



Press contact

Aquila Capital:

Eliza De Waard
Group Head Corporate Communications
Aquila Capital
Phone: +49 40 87 5050-101
Email: eliza.dewaard@aquila-capital.com

Green Enesys Group:

Simone Zilberman
Executive Assistance/Marketing & PR
Phone: +49 30 88 72 75 226
Email: simone@greenenesys.com

Viridi RE GmbH

Phone: +49 7131 38224 – 0
Email: info@viridire.com