



Press Release

Aquila Capital secures a series of PPAs with Axpo for a 25 MW solar PV portfolio in Portugal

- Under these PPAs Aquila Capital will supply 100% renewable energy generated in four solar PV plants
- These solar PV parks are part of Aquila Capital's Portuguese portfolio of around 700MW in Portugal

Lisboa, Jul 28 2021 – Aquila Capital, the investment and industrial development company focused on generating and managing essential assets and Axpo, the largest Swiss renewable energy producer and international leader in wind and solar energy trading, have agreed on a series of power purchase agreements (PPA) and representation services for a solar PV portfolio located in Portugal.

Under these PPAs, Axpo Iberia is committed to provide representation services for the solar PV plants and will purchase 100% renewable energy from Aquila Capital from the four assets of the portfolio.

With the recent signing of the last PPA, Aquila Capital secures this series of long-term power purchase agreements with Axpo, which have a competitive price structure and a duration of between five and seven years.

The solar PV portfolio has an installed capacity of around 25 MW and will produce about 58 GWh of solar energy per year. In addition, the energy generated will avoid the emission of more than 12,000 tons of CO₂ per year and will be equivalent to the annual energy consumption of around 11,000 Portuguese households.

“This is the first time we secure a series of PPAs for an entire portfolio in Portugal. This agreement supports our ambition to drive the energy transition forward and our commitment to a carbon-free economy. We are pleased to have Axpo as a strategic partner in achieving this goal”, highlights Marcos Dominguez, Director of Power Markets Iberia at Aquila Capital.

Ignacio Soneira, CEO of Axpo Iberia stated: *“The signing of this latest agreement underlines the perfect collaboration we already have with Aquila for years, a strong and trusted partner that helps to further strengthen our position in the long-term power purchase market in Iberia.*

We are confident that this collaboration will continue in the future to contribute together to decarbonisation through the promotion of sustainable and financially profitable projects".

About Aquila Capital:

Aquila Capital is an investment and industrial development company focused to generate and manage essential assets on behalf of its clients. By investing in clean energy and sustainable infrastructure, Aquila Capital contributes to the global energy transition and strengthens the world's infrastructure backbone. The company initiates, develops, and manages these essential assets along the entire value chain and lifetime. Currently Aquila Capital manages around EUR 13 billion on behalf of institutional investors worldwide, manages wind, solar and hydropower energy assets of more than 12 GW capacity and over 2 million square metres of sustainable real estate and green logistics projects have been completed or are under development.

The company has around 600 employees from 48 nations, operating in 14 offices in twelve countries worldwide.

About Axpo

Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. 5,000 employees combine experience and expertise with a passion for innovation. Axpo develops innovative energy solutions for its customers based on state-of-the-art technologies in 40 countries in Europe, North America and Asia.

Axpo Iberia offers its customers a broad portfolio of solutions for long-term energy management in the renewable energy sector. This has enabled Axpo's Spanish subsidiary to sign long-term contracts for the supply of more than 7 TWh of electricity from renewable sources since the beginning of 2021.

Press contact Aquila Capital:

Llorente y Cuenca: +34 915 11 90 50

Johanna Guirola-Frank / johanna.guirola-frank@aquila-capital.com

Press contact Axpo:

Axpo Iberia: +34 608 568 123

Pedro López / pedro@23ideasmas.com