

AQUILA CAPITAL MAKES GREAT STRIDES IN DEVELOPING GREEN LOGISTICS PROJECTS IN PORTUGAL, ITALY AND SPAIN

- **Green Logistics by Aquila Capital started the construction of a 115,000 square metres warehouse in Azambuja, Portugal and a 51.600 square metres project in Tortona, Italy, both with an expected completion at the end of 2022**
- **Both projects will fulfil strict sustainable and energy-efficiency criteria and will achieve Green & Sustainability certification, the installation of rooftop photovoltaic panels and the offsetting of CO2 emissions**
- **Tortona Green Logistics Park and Azambuja Green Logistics Park are added to the already 695.000 square meters logistics surface that the company manages in Spain**

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Green Logistics by Aquila Capital, the development division dedicated to Aquila Capital's logistics business in Europe, has recently started the construction of two new warehouses in Portugal and Italy. Both projects are developed together with constructor GSE, part of the Goldbeck Group.

Azambuja Green Logistics Park is Aquila Capitals' first logistics investment in Portugal. The logistic warehouse spans over 115,000 square metres in Azambuja, district of Lisbon, one of the key logistics locations in Portugal due to its excellent road connection land-to-sea infrastructure. The construction is scheduled for completion by the end of 2022 and is expected to achieve the BREEAM VERY GOOD certification.

The 51,600 square metres warehouse in northwest Italy is part of the first phase of Tortona Green Logistics Park, a logistic site encompassing 395.000 square metres in the Piedmont province. Aquila Capital purchased the park in May 2021 as its first investment of this type in the region. Tortona is a key logistical location, especially due to its excellent connections to Milan, Genova and Turin. The project is expected to be completed in the third quarter of 2022.

Both innovative logistic warehouses will have a multitenant layout, photovoltaic panels installed on the entire rooftop and protocols to compensate of CO2 emissions. These measures help the customers and tenants of Green Logistics' assets to comply with their CSR and ESG policies.

Rolf Zarnekow, Head of Investment Management Real Estate at Aquila Capital: "The projects in Azambuja and Tortona underline that our commitment to sustainable and energy-efficient logistics investments has never been stronger. Both are important milestones for Aquila Capital as they extend our presence in the region, accentuating our growth strategy in these markets. We continue on our path to add value for all parties involved through our threefold strategy of sustainability, best rental terms and attractive investment opportunities for our investors."

With the construction of these two projects in Italy and Portugal, Green Logistics further expands its presence in Southern Europe, where the company already manages more than 695.000 square meters in Spain, with logistic parks under development in Illescas, in the south of Madrid, Málaga and Sevilla.

Illescas Green Logistics Park, the first project under construction in Spain, is located in a key logistical hub close to Madrid and forms part of the second development phase of the Multimodal Central Iberum Platform, the first eco- industrial park of its kind in Spain. The first of the six projected warehouses will be finalized and handed over to the tenant, the food supply chain DIA, in Q1 of 2022. The building will



count with BREEAM certificate and rooftop solar panels as well as offsetting of CO2 emissions. This will be the first warehouse of Green Logistics to be delivered in the South of Europe, thus becoming a big milestone for the company. It allows the company to meet the increasing demand for modern and sustainable logistic warehouses driven by increased e-commerce and interest in home delivery.

Green Logistics has a track record of more than eight years in the sector since being formed in 2012. The company has built a track record of investing more than €729 million in different European projects. Green Logistics currently develops and manages more than 879.000 square metres over several logistics parks in Italy, Portugal, Germany and Spain.

About Aquila Capital

Aquila Capital is an investment and asset development company focused on generating and managing essential assets on behalf of its clients. By investing in clean energy and sustainable infrastructure, Aquila Capital contributes to the global energy transition and strengthens the world's infrastructure backbone. The company initiates, develops, and manages these essential assets along the entire value chain and lifetime. Currently, Aquila Capital manages around EUR 13 billion on behalf of institutional investors worldwide. Our primary objective is to generate performance for our clients by managing the complexity of essential assets.

Today, the company manages wind energy, solar PV and hydropower assets of more than 12 GW capacity. Additionally, 1.8 million square metres of sustainable real estate and green logistics projects have been completed or are under development. Aquila Capital also invests in energy efficiency, carbon forestry, and data centres. Aquila Capital has been carbon neutral since 2006. Sustainability has always been part of our value system and is an integral part of our investment strategies, processes, and management of our assets. The company has around 600 employees from 48 nations, operating in 15 offices in 13 countries worldwide.

Further Information: www.aquila-capital.de/en

About Green Logistics

Green Logistics by Aquila Capital is the company's logistics business line. Aquila Capital has extensive experience in the logistics sector, with projects in several European countries since 2012. It currently develops and manages assets in Germany, Italy, Portugal and Spain. Green Logistics has an accumulated investment of more than 729 million euros in a surface area of more than 879.000 square metres. All Green Logistics projects are developed under the standards of energy efficiency and sustainability in the supply chain, thus contributing to the reduction of CO2 emissions.

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