

AQUILA CAPITAL FINALISES THE ACQUISITION OF 75,000 SQUARE METRES LOGISTICS SITE IN MÁLAGA

- **The project involves the development of “turnkey” “BigBox” logistics platforms located in the last mile delivery area of Málaga.**
- **The acquisition strengthens Aquila Capital’s presence in its key market Andalusia.**

Hamburg, 29 March 2021

Green Logistics by Aquila Capital, the development division dedicated to **Aquila Capital's** logistics business in Europe, has finalised the purchase of a 75,000 square metre logistics site in Málaga's Santa Teresa Industrial Park. The area will be used for the development of logistics space ranging from 15,000 to 47,000 square metres. The company is moving into the Santa Teresa Industrial Park, a leading logistics centre in Málaga, to revive the former Bacardi factory site, which was in operation for several decades but has remained out of use since 2008.

With the acquisition, Aquila Capital secures the first logistics project in Málaga and the second in Andalusia, where the company already owns a logistics site in Alcalá de Guadaíra, Seville, since October 2020. The area is situated in a prime location within the first distribution zone of the city of Málaga. With a population of around 860,000, Málaga is the sixth largest metropolitan region in Spain.

As part of the project, Aquila Capital plans to build state-of-the-art "turnkey" "BigBox" logistics space which can be tailored to the needs of the tenants. The facility will feature a concrete structure of up to 12 metres in height with wide manoeuvring areas as well as a large number of loading docks with a ratio of 1 per 600 square metres of the warehouse.

Sustainability criteria form part of Aquila Capital's DNA. All Green Logistics projects are developed following strict energy efficiency and sustainability standards in the supply chain and construction to reduce CO2 emissions. These include, for example, BREEAM certification, the installation of rooftop photovoltaic panels, and the compensation of CO2 emissions. These measures help the customers and tenants of Green Logistics' assets to comply with their CSR and ESG policies. They also help reduce the tenants' energy costs, while providing access to specific tax incentives associated with the use of renewable energy sources in the context of industrial purposes.

With this acquisition, Aquila Capital is expanding its asset portfolio in the Iberian Peninsula, where it develops more than 750,000 square metres over several logistics parks.

Rolf Zarnekow, Head of Investment Management Real Estate at Aquila Capital: “The project underlines our commitment to sustainable and energy-efficient logistics investments and fits seamlessly into our growth strategy for the Spanish logistics market. As typical for Aquila Capital, we create added value for all parties involved by following our threefold strategy of sustainability, best rental terms and attractive investment opportunities for our investors.”

About Aquila Capital:

Aquila Group is a leading investment manager in real asset solutions. Its sustainable investment strategy focuses on investments in renewable energy, energy efficiency, infrastructure, residential real estate, green logistics as well as timber and agriculture. Founded in 2001 as one of the first German alternative investment firms, Aquila Group currently manages EUR 12.5 billion for institutional investors worldwide (as at 31 December 2020).

Over the last decade, Aquila Group has built a truly pan-European asset portfolio with investments in the renewable energy sector amounting to a total capacity of 10.7 GW and over 2 million square meters of sustainable real estate and green logistics projects completed or under development. Through its investments, Aquila Group is committed to contributing to the European energy transition.

To create value for its investors, Aquila Group employs a fully integrated investment and asset management approach. With 14 offices in 12 countries, Aquila Group's dedicated expert investment teams draw on their sector networks and experience to screen, develop, finance, manage and operate investments along the entire value chain.

About Green Logistics

Green Logistics by Aquila Capital is the company's logistics business line. Aquila Capital has extensive experience in the logistics sector, with projects in several European countries since 2012. It currently develops and manages assets in Germany, Italy, Portugal and Spain. Green Logistics has an accumulated investment of more than 729 million euros in a surface area of more than 879,000 square meters.

In the Iberian Peninsula, Aquila Capital currently develops more than 750,000 square meters of logistics space. All Green Logistics projects are developed under the standards of energy efficiency and sustainability in the supply chain, thus contributing to the reduction of CO2 emissions.