

## Press release

### **Aquila Capital enters the Italian real estate market with a 104,000 m<sup>2</sup> sustainable logistics development near Milan**

- **Third major southern European Green Logistics project - currently around 720,000 m<sup>2</sup> under development**
- **Established logistics location in the Milan-Genoa-Turin triangle**
- **Standard equipment with PV systems, BREEAM building certificates and at least two-year CO<sub>2</sub> neutrality in accordance with Green Logistics strategy**

**Hamburg, 01. October 2019** – Aquila Capital, the alternative investment specialist, is entering the Italian real estate market through the development of 104,000 square metres of sustainable logistics space in Tortona. All buildings will have BREEAM certificates and roof-mounted solar panels as part of Aquila Capital's strategy to develop sustainable logistics investments. In addition, the CO<sub>2</sub> emissions of the plant during operation are to be fully offset by the financing of renewable energy projects. Construction is scheduled to commence at the beginning of 2020 and the plant is to be handed over to the tenants in January 2021.

**Rolf Zarnekow**, Head of Real Estate at Aquila Capital, says: "In addition to our current developments in Spain and Portugal, we are now also entering the Italian real estate market with the project in Tortona. The increasing demand for high-quality logistics properties in Southern Europe and this excellent, established logistics location in the northwest of Italy form an attractive investment prospect for our institutional investors."

**Roman Rosslenbroich**, co-founder and CEO of Aquila Capital, adds: "The location fits perfectly into our Southern European investment strategy. We are proud to be able to fully implement our extensive standards for sustainable real estate assets in this project, as well as creating significant benefits for the region and future tenants. Our thanks go above all to the city of Tortona, which has already provided us with comprehensive support in this early development phase."

Tortona is located in the central logistics region of Italy in the triangle between Milan (75 km distance), Genoa (73 km) and Piacenza (80 km). The facility is located directly at the A7/A21 motorway junction and is also in the immediate vicinity of a container terminal. This multimodal transport connection enables optimum accessibility to Italy's largest seaport in Genoa and the metropolitan region of Milan.

The development is already Aquila Capital's third major project in Southern Europe and follows directly on from announcements of the development of over 500,000 square metres of logistics space in Spain and 115,000 square metres in Portugal. In total, the alternative investment manager is currently developing green logistics areas of around 720,000 square metres in Southern Europe.

**About Aquila Capital:**

Aquila Group is an experienced and long-term investor in essential, real asset investments. Founded in 2001 by Dr. Dieter Rentsch and Roman Rosslenbroich, the Group currently manages EUR 8.2 billion for its clients worldwide (as at 30.06.2019).

The business centres on secular and sustainable trends in renewable energy, social housing, green logistics, infrastructure, timber and agriculture. Dedicated specialist investment teams with entrepreneurial mindsets draw on their sector networks and experience to screen, develop, finance, manage and operate investments along the entire value chain.

Local, on-site management teams are central to the company's operations, with 14 investment offices in 11 countries. Comprehensive operational capabilities, more than 300 employees at group level, intensive asset management and a passion for detail ensure asset and product performance as well as the timely deployment of capital.

Aquila Group believes in stringent corporate governance. With its two AIFMs in Luxembourg and Germany, it is subject to the highest European regulatory standards.

Embedded in its activities lies a passion for real assets and living ESG, better every day.

Further information: [www.aquila-capital.de](http://www.aquila-capital.de)

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