

Press Release

Singapore becomes regional hub for Aquila Capital's Asia Pacific business

- **Alexander Lenz appointed as the new CEO Asia Pacific**
- **Investors will gain access to renewable investments in an important region of growth**
- **Asian hub will focus on solar PV and wind energy investments**
- **Successful strategy in Asia to be continued**

Singapore/Hamburg, 14. October 2020 – The Hamburg-based alternative investment manager Aquila Capital intends to strengthen its business in Asia and therefore chooses Singapore as the new regional hub for the Asia-Pacific (APAC) region. Aquila Capital is expanding its existing Singapore entity to be closer to target markets and clients in APAC. With this important step the company will offer its client base access to the renewable energy sector in the region, initially focusing on solar PV and wind energy, with other sustainable asset classes such as hydropower and energy storage on the horizon. After gaining DAIWA as an investor in the group in 2019, this is the next step of Aquila Capital's strategy in Asia.

Roman Rosslenbroich, CEO and Co-Founder Aquila Capital says: "There is a strong and growing demand for renewable energy investments in the Asia Pacific region. The region offers immense opportunities for investors in renewable energy assets and other sustainable real assets. As experienced experts investing in renewable energy, we at Aquila Capital are delighted to bring our expertise to the region. We are very much looking forward to providing new APAC investment opportunities to our existing clients," he added.

Aquila Capital appointed Alexander Lenz as CEO Asia Pacific to lead the business in the region. "Alex has outstanding expertise in the renewable energy sector, particularly in solar PV. He has worked in the region for more than ten years – he has a thorough understanding of the nuances of the diverse markets within Asia Pacific and has a track record of success in previous positions. Together with the wider team he is at the core of our strategy to expand in Asia and we plan to leverage their specialist skills and industry experience to further develop our business", said Roman Rosslenbroich.

Alexander Lenz, CEO Asia Pacific noted: “Aquila Capital has demonstrated within its historic core markets in Europe, that they are a highly successful, competitive and agile player at the forefront of the European energy transition, and I am excited to lead their expansion in Asia Pacific.” The establishment of the APAC business perfectly positions Aquila Capital to serve its clients looking to invest in renewable energy assets in APAC. In addition, Aquila Capital’s existing Europe-based funds will serve Asian investors who are seeking investment opportunities in Europe by advising them on environmentally sustainable investment strategies there. The establishment of the APAC business will not detract from the existing business of Aquila Capital or on management resources.

Aquila Capital already has a strong partner with Daiwa Energy & Infrastructure Co., Ltd., a wholly owned subsidiary of Daiwa Securities Group Inc. in Japan. Both companies complement each other, not only with their networks and their experienced managers in the area of renewable energy but with their dedication towards renewable energy projects. Aquila Capital has a long-standing market experience and a broad expertise in the field of real asset investments such as projects in solar PV, wind, hydropower, real estate, logistics and infrastructure.

Aquila Capital has 14 offices in 12 countries, placing importance on being close to its investments and markets. Economists expect that the APAC region will show sustained economic growth and strong population increase in the coming years. In line with such development, energy demand will rise and is expected to double by 2040 according to the International Energy Agency (IEA). Bloomberg New Energy Finance expects that the APAC region will attract investment in renewable energy capacity of USD 4.530 billion (approx. 40 % of the expected global investment amount) between now and 2050. Solar PV will be the key technology to serve this energy transition, benefiting from very high solar resources throughout the APAC region, especially in South East Asia.

About Aquila Capital:

Aquila Group is a leading investment manager in real asset solutions. Its sustainable investment strategy focuses on investments in renewable energy, energy efficiency, infrastructure, residential real estate, green logistics as well as timber and agriculture. Founded in 2001 as one of the first German alternative investment firms, Aquila Group currently manages EUR 11.1 billion for institutional investors worldwide (as at 30 June 2020).

Over the last decade, Aquila Group has built a truly pan-European asset portfolio with investments in the renewable energy sector amounting to a total capacity of 6.5 GW and over 2 million square meters

of sustainable real estate and green logistics projects completed or under development. Through its investments, Aquila Group is committed to contributing to the European energy transition.

To create value for its investors, Aquila Group employs a fully integrated investment and asset management approach. With 14 offices in 12 countries, Aquila Group's dedicated expert investment teams draw on their sector networks and experience to screen, develop, finance, manage and operate investments along the entire value chain.

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