

[IMPORTANT NOTE: This document is a convenience translation only. Neither REO Spanien Projektentwicklungs GmbH nor the Aquila Group or any of its employees accept any liability under or in connection with this document. In case of inconsistencies, the German version of this Invitation to Vote shall prevail.]

On:

**Mr Notary Christoph Wagner**

Heuking Kühn Lüer Wojtek

Partnership with limited professional liability of lawyers and tax consultants

**- Voting Director -**

**"REO bond: vote without assembly"**

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**REO Spain Projektentwicklungs GmbH  
Hamburg, Germany**

EUR 25 million bearer bonds 2015 ISIN: DE000A13SH22 / WKN:  
A13SH2

**VOTING FORM**

**for voting without an assembly**

**from 3 August 2020, 0:00 hours to 5 August 2020, 24:00 hours**

**Important notes:**

Only bondholders who have separately registered for voting by midnight (incoming) on Friday, July 31, 2020 at the latest and have attached the "Special Evidence with Blocking Notice" from their custodian bank are entitled to vote using this form. If necessary, you can submit the latter until the end of the voting period.

The voting form must be sent within the voting period, i.e. Monday, 3 August 2020 at 0:00 hours until Wednesday, 5 August 2020 at 24:00 hours, (incoming) in text form (Section 126b BGB) to the above address.

**Votes using this form which are not cast within the voting period beginning at 0:00 a.m. on Monday, 3 August 2020 and ending on Wednesday, Wednesday the 5 August 2020 at 24:00 hours, i.e. in particular votes cast too early, are invalid and will not be taken into account.**

The validity of the vote does not depend on the use of this voting form.

**Our tip:** Instead of registering and voting separately, opt for the form for "Registration and voting in one step". If you send this form by Friday, 31 July 2020 at 24:00 hours (incoming) at the latest by post, fax or e-mail or otherwise in text form (§ 126b BGB) to the above address and enclose the "Special evidence with blocking notice", you will have completed everything.

**Bondholders**(first name, surname / company) (street, no.) (Zip code, city, country) **Exercise of voting rights on the sole item on the agenda**

By ticking the box(es) printed below, I / we, in the context of the voting of the holders of the Bonds with the ISIN DE000A13SH22 without an assembly from 3 to 5 August 2020 on the Issuer's proposal for a resolution on the sole item on the agenda as published in the invitation to vote in the Federal Gazette of 14 July 2020, vote as follows:

<b><u>Please tick the box where applicable:</u></b>	<b>Yes</b>	<b>No</b>	<b>absten tion</b>
<b>Item 1: Resolution on the creation of additional options to postpone the final maturity date of the REO bond up to a maximum of November 2, 2022</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Place, Datum)

(Signature (or naming of the person of the declarant according to § 126b BGB))

### Exercise of voting rights on any counter- or supplementary motions

If the issuer receives counter-motions or amendments subject to notification, the wording of such counter-motions or amendments will be published on the website

**<https://www.aquila-capital.de/en/publication-requirements>  
under "Publication Requirements".**

made accessible. The applications will be numbered there.

If you wish to vote on any counter-motions or amendments, please enter the number of the motion in the table below, cast your vote on it and sign this page separately. If no counter- or supplementary motions are submitted or if you do not wish to vote on them, you do not need to attach this page

By ticking the box(es) printed below, I / we vote as follows in the context of the voting of the holders of the Bonds with the ISIN DE000A13SH22 without a meeting from 3 to 5 August 2020 on the counter- and/or supplementary motions published on the above website:

	<b>Please tick the box where applicable:</b>	<b>Yes</b>	<b>No</b>	<b>absten tion</b>
<b>Motion No.</b> <input type="text"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Motion No.</b> <input type="text"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Motion No.</b> <input type="text"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Place, Datum)

(Signature (or naming of the person of the declarant according to § 126b BGB))

First name, surname / company  
of the voter in block letters: