

Aquila Capital Investmentgesellschaft mbH | Valentinskamp 70 | 20355 Hamburg

To  
All investors and interested parties  
for the ACTIF Aquila Capital Timber Investment Fund S.A. SICAV-SIF

5<sup>th</sup> of February 2024

**Notification:**  
**ACTIF- Aquila Capital Timber Investment Fund S.A SICAV-SIF | End of subscription period**

We would like to inform you that the Aquila Capital Timber Investment Fund S.A SICAV-SIF (ACTIF-SA) is no longer available for distribution and subscription.

After extension of the second subscription period, the ACTIF has finally been closed on 30th of June 2023. (Since 1st of July in 2023 no additional capital can be subscribed).

If you have any questions, please don't hesitate to contact us.

Aquila Capital Investmentgesellschaft mbH  
Sales Operations  
Valentinskamp 70  
20355 Hamburg  
E-Mail: [salesoperations-real-assets@aquila-capital.com](mailto:salesoperations-real-assets@aquila-capital.com)

Kind regards

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