

Aquila Capital's fast growing renewable energy portfolio records highest ever CO2 savings and energy production in 2017

- **Renewable portfolio projected to save 14.4 million tonnes of CO2 over their lifetime, providing enough energy to power Spain and France for one year**

Hamburg, 12 April 2018. Aquila Capital, the alternative investment company, is delighted to announce that its renewable infrastructure portfolio will save 14.4 million tonnes of CO2 throughout its operating lifetime.

In 2017 alone, 373,579 tonnes of carbon dioxide (CO2) emissions were saved. Its renewable energy plants produced 2.3 TWh of electricity in 2017; enough to supply power to over 630,000 European households, the equivalent of the population of Munich, for one year.¹ Since the firm's inception, Aquila Capital has invested in renewable energy assets with a total capacity of approximately 3 GW.²

The largest contribution to Aquila Capital's CO2 savings was made by its wind portfolio (187,853t), which is now one of the largest in Europe, followed by their photovoltaic (101,688t) and hydro assets (84,037t).³

Not only is Aquila Capital's current portfolio of assets projected to save a total of 14.4 million tonnes of CO2 throughout its operating lifetime, it will also produce sufficient energy to supply power to 48 million households for one year, approximately equivalent to the combined populations of Spain and France.⁴

Roman Rosslenbroich, CEO and Co-Founder of Aquila Capital, commented:

"Renewable energy infrastructure plays a crucial role in reducing the effects of climate change. We are very proud of the role our strategies are playing in countering global warming while delivering strong returns for our investors. The key to investing successfully in the renewable energy infrastructure sector is having the right expertise, professional experience and an extensive network of local partnerships. We remain committed to further enhancing our savings in CO2 emissions as we grow our renewable energy infrastructure strategies in 2018."

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¹ Eurostat average number of people per European household size was 2.3 in 2016. Applied to total population of Munich (1.4 million) as measured by Statista.

² Total capacity, including transacted projects and projects currently under construction.

³ Calculations by Greenhouse Gas (GHG) Protocol tool for emissions calculation, designed to estimate emissions based on local energy mix; www.ghgprotocol.org/calculation-tools.

⁴ Source: World Population Review (Spain: 46.3 million and France: 65.2 million).

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Notes to editors

About Aquila Capital

Aquila Capital develops alternative investment solutions for institutional investors worldwide. Founded in 2001 and owner-managed, the investment company considers itself a fiduciary for its clients and applies a holistic approach to managing customised real assets and financial assets. Aquila Group's client base consists predominantly of institutional investors in Europe and Asia.

Over 200 professionals located in ten offices globally implement efficient investment strategies via fund structures and individual mandates. The Aquila Group comprises Aquila Capital Investmentgesellschaft mbH, which is licensed by the Federal Financial Supervisory Authority (BaFin) to act as an alternative investment fund manager in Germany, and Alceda Fund Management S.A., which is licensed as an alternative investment fund manager and UCITS management company in Luxembourg by the Commission de Surveillance du Secteur Financier (CSSF).

Further information can be found at www.aquila-capital.com.