

Press Release

Aquila Capital launches new pan-European renewables fund

- **European Balanced Renewables Fund ensures diversification by geography, technology and income source**

Hamburg, 3 September 2019 – The European Balanced Renewables Fund diversifies across European wind, solar pv and hydropower assets. The Fund had its first close in June 2019 following a cornerstone investment from Willis Towers Watson.

Christine Brockwell, Lead investment adviser, states: "We are proud to launch this open-ended fund designed to produce secure income through a diversified renewable energy portfolio across Europe. Balancing the portfolio with wind, solar pv and hydropower assets reduces the volatility of the fund's production profile and also avoids concentration risk inherent in a single energy market. With this fund, investors benefit from our expertise in the renewables market and have the flexibility associated with an open-ended fund."

Roman Rosslbroich, Co-Founder and CEO of Aquila Capital, comments: "In our day-to-day interactions with institutional investors we see a substantial and continuous appetite for a broadly diversified European renewables strategy in the form of an open-ended fund. We are delighted to have co-developed the fund with Willis Towers Watson." He adds: "Our new offering is based on the conviction that institutional capital increasingly needs to find balanced ways to invest in the European energy transition."

About Aquila Capital:

Aquila Group is an experienced and long-term investor in essential, real asset investments. Founded in 2001 by Dr. Dieter Rentsch and Roman Rosslbroich, the Group currently manages EUR 8.2 billion for its clients worldwide (as at 31.03.2019).

The business centres on secular and sustainable trends in renewable energy, social housing, green logistics, infrastructure, timber and agriculture. Dedicated specialist investment teams with entrepreneurial mindsets draw on their sector networks and experience to screen, develop, finance, manage and operate investments along the entire value chain.

As this concept requires local management teams and a local presence, Aquila Capital is represented with 14 investment offices in 11 countries. Comprehensive operational capabilities, more than 300 employees at group level, intensive asset management and a passion for detail ensure asset and product performance as well as the timely deployment of capital.

Aquila Group believes in stringent corporate governance. With its two AIFMs in Luxembourg and Germany, it is subject to the highest European regulatory standards.

Embedded in its activities lies a passion for real assets and living ESG, better every day.

Further information is available at: www.aquila-capital.com

Press enquiries Aquila Capital:

Alexander Stier
Aquila Capital
Valentinskamp 70
20355 Hamburg
Tel: +49 40 87 5050-140
Email: alexander.stier@aquila-capital.com