

Press Release

Aquila Capital acquires two onshore wind parks with 53 MW capacity in Northern Finland

- **Two wind parks with 34,5 MW and 18,5 MW located near city of Oulu**
- **Avoidance of 60.000 tons of CO² emissions per annum¹**

Hamburg, 12 August 2019 – The alternative investment specialist Aquila Capital is expanding its position in the Finnish wind energy market by acquiring two operational onshore wind projects north of the port city Oulu in Northern Finland from the leading Finnish IPP TuuliWatti. The two wind parks have a capacity of 34,5 MW and 18,5 MW respectively. The average annual production is expected to be about 99 GWh und 47 GWh. Including this present acquisition, Aquila Capital now manages wind energy assets with a combined capacity of close to 1.5 GW in the Nordics and is seeking to further build its presence in the region.

The two wind parks were developed, built and managed by TuuliWatti. Both projects are operational since 2012 and 2015 respectively and are featured with solid Vestas turbines V112 and V126.

Roman Rosslenbroich, Co-Founder and CEO of Aquila Capital, comments: “The Finnish wind energy market – just as the Nordics as an investment destination in general – continues to be very interesting in our view. For Institutional investors Finland and the Nordics are appealing due to the region’s political and economic stability, the favorable wind conditions and the opportunity to invest across different regions and asset classes. We want to thank the vendor TuuliWatti for a smooth transaction.”

Tuomas Candelin-Palmqvist, Director, TuuliWatti Oy, says: “Our ambition is to build more wind power in the Nordics. This co-operation enables us to make new investments and produce significantly more CO₂-free energy to our owners. We are grateful for the productive and professional collaboration with Aquila Capital

1) Calculations follow the methodology of the Greenhouse Gas Protocol (www.ghgprotocol.org/calculation-tools; GHG Emissions from Purchased Electricity). CO₂ savings of European assets are based on the European average.

About Aquila Capital:

Aquila Group is an experienced and long-term investor in essential, real asset investments. Founded in 2001 by Dr. Dieter Rentsch and Roman Rosslenbroich, the Group currently manages USD 9.3 billion for its clients worldwide (as at 31.03.2019).

The business centres on secular and sustainable trends in renewable energy, social housing, green logistics, infrastructure, timber and agriculture as well as niche financial market strategies. Dedicated specialist investment teams with entrepreneurial mindsets draw on their sector networks and experience to screen, develop, finance, manage and operate investments along the entire value chain.

Local, on-site management teams and a boots on the ground philosophy are central to the company's operations, with 14 investment offices in 11 countries. Comprehensive operational capabilities, more than 300 employees at group level, intensive asset management and a passion for detail ensure asset and product performance as well as the timely deployment of capital.

Aquila Group believes in stringent corporate governance. With its two AIFMs in Luxembourg and Germany, it is subject to the highest European regulatory standards.

Embedded in its activities lies a passion for real assets and living ESG, better every day.

TuuliWatti Oy is a Finnish industrial wind power company jointly owned by St1 Nordic Oy, an energy company, and S-Voima Oy, a company in the S Group. S-Voima is owned by SOK and the regional co-operatives. Founded in 2009 and with a share of 21% of the wind power produced in Finland in 2018, TuuliWatti is the leading player in its industry in Finland. With a focus on expertise and modern wind power technology, TuuliWatti's objective is cost-efficient wind power construction.

www.tuuliwatti.fi

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