

Aquila Capital enters the next generation of adaptive risk balanced investment products

- **AC – Adaptive Diversification Strategy offers a dynamic, long-only, multi-asset solution to invest in global markets**

Hamburg, 23 November 2017. In response to a changing market environment, Aquila Capital has decided to evolve the investment process of its long-only multi-asset investment strategy by taking into account the latest developments in quantitative finance and artificial intelligence.

To reflect these developments, the AC Risk Parity Fund has been renamed as the AC – Adaptive Diversification Fund (the ‘Fund’). The investment process includes an advanced range of indicators to measure market attractiveness, aiming to deliver stable returns largely independent of market cycles.

The Fund offers a dynamic approach to balancing risk, responding fast to increasingly challenging financial markets. It uses sophisticated quantitative techniques to continuously adjust exposure to a global range of liquid futures markets, investing in equity indices, bonds, interest rates and commodities. It is long-only and adjusts asset weightings according to their attractiveness, amongst others, in terms of ‘carry’ and ‘momentum’ indicators.

The Fund is based on the strategies developed by Aquila Capital’s Systematic Trading Group, which was launched in January 2017 and whose members have more than 30 years of combined experience in managing systematic multi-asset managed futures and equity strategies with assets under management in excess of USD 2.5bn. The team oversees Aquila Capital’s quantitative strategies and includes Urs Schubiger, Fabian Dori and Egon Ruetsche, PhD, who are all Quantitative Strategists. They have previously worked together for several years and share an outstanding track record, having managed a highly successful venture in developing and implementing quantitative investment strategies.

Urs Schubiger, Member of the Systematic Trading Group, Aquila Capital,

commented: “The AC – Adaptive Diversification Fund is a leading model for the next generation of dynamic multi-asset long-only funds by adaptively harvesting the time varying risk premia.”

Manfred Schraepler, Head Financial Assets and Liquid Private Markets, Aquila Capital,

said: “Our investors have always asked us for state of the art multi-asset investment strategies that seek opportunities with an adaptive approach, albeit with the potential to show resilience in turbulent market phases.”

The AC – Adaptive Diversification 12 Fund EUR A Fund has been managed using the new investment process since the beginning of the year and has delivered top-quartile¹ total returns.

The Aquila Group has been providing investors with alternative investment solutions since 2001.

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Contact:

Katrin Rosendahl, Aquila Capital
presse@aquila-capital.com
T +49 40 87 50 50 150

Patrick Evans / Stephen Sheppard
Citigate Dewe Rogerson
+44 (0)20 7638 9571
aquila@citigatedr.co.uk

Notes to editors

About Aquila Capital

Established in 2001, Aquila Capital is committed to provide institutional investors worldwide with alternative investment solutions in real assets, financial and private markets. Applying a multi-disciplinary investment approach, Aquila Capital's range of alternative investments is managed by dedicated specialists in their respective asset classes and underpinned by an infrastructure that combines strong operations and stringent corporate governance.

Over 200 professionals across ten offices globally implement efficient investment strategies via fund structures and individual mandates. The Aquila Group comprises Aquila Capital Investmentgesellschaft mbH, which is licensed by the Federal Financial Supervisory Authority (BaFin) to act as an alternative investment fund manager in Germany, and Alceda Fund Management S.A., which is licensed as an alternative investment fund manager and UCITS management company in Luxembourg by the Commission de Surveillance du Secteur Financier (CSSF).

Further information can be found at www.aquila-capital.com.

¹ AC – Adaptive Diversification 12 Fund EUR vs EUR Flexible Allocation Global Peer Group of Morningstar. As at 31.10.2017, Source: Morningstar Direct

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