

Aquila Capital acquires a Danish wind farm

London, August 2017. Aquila Capital has acquired a wind energy project in Denmark near Kappel on Lolland with an installed capacity of over 25 MW. With the acquisition, Aquila Capital's transaction volume in the wind sector has now surpassed 1,000 MW.

The project consists of seven wind turbines, all of which are 3.6 MW, by Danish manufacturer Vestas. Six of these are V117 turbines and one is a V126 turbine. The project has entered into a long-term full maintenance contract with Vestas. Due to the project being already operational and takeover having occurred subsequent to final technical examination and certification Aquila Capital is not exposed to any construction risk. Seller of the windpark is European Energy AS.

Denmark offers excellent conditions for wind energy investments, as evidenced by average wind speeds of 8.5 m/s at turbine hub height of this project. Operators of wind energy projects in Denmark receive a feed-in premium for a defined number of full-load hours in addition to the market price realised at the Nordpool electricity exchange. In the case of onshore wind turbines, the premium amounts up to DKK 250/MWh (approximately EUR 34/MWh). In addition wind farm operators receive compensation for grid stabilisation charges during the first 20 years of operation after grid connection.

Susanne Wermter, Head of Energy & Infrastructure EMEA at Aquila Capital, said: "Due to the conditions of the region, Northern Europe is very attractive for wind energy investments. For the project on Lolland, we were also able to secure one of the last projects to receive a high feed-in premium."

Roman Rosslenbroich, CEO and Co-Founder of Aquila Capital, said: "The combination of excellent wind resources with a very transparent support scheme means Denmark offers an attractive diversification to the wind energy projects we manage. Due to the highly professional sector environment and the well-developed market for commercial power purchase agreements, we believe Denmark will continue to offer an appealing environment for professional investments."

END

Contact:

Katrin Rosendahl, Aquila Capital
katrin.rosendahl@aquila-capital.com
T +49 40 87 50 50 150

Patrick Evans / Stephen Sheppard / James Madsen
Citigate Dewe Rogerson
+44 (0)20 7638 9571
aquila@citigatedr.co.uk

Notes to editors

About Aquila Capital

Established in 2001, Aquila Capital is committed to provide institutional investors worldwide with alternative investment solutions in real assets, financial and private markets. Applying a multi-disciplinary investment approach, Aquila Capital's range of alternative investments is managed by dedicated specialists in their respective asset classes and underpinned by an infrastructure that combines strong operations and stringent corporate governance.

Over 200 professionals across nine offices globally implement efficient investment strategies via fund structures and individual mandates. The Aquila Group comprises Aquila Capital Investmentgesellschaft mbH, which is licensed by the Federal Financial Supervisory Authority (BaFin) to act as an alternative investment fund manager in Germany, and Alceda Fund Management S.A., which is licensed as an alternative investment fund manager and UCITS management company in Luxembourg by the Commission de Surveillance du Secteur Financier (CSSF).

Further information can be found at www.aquila-capital.com.

About European Energy

European Energy was founded in 2004. We develop, finance and build wind- and solar farms. Through years of experience we have developed competencies within all levels of the renewable energy value-chain – from green-field development to operation of power plants.