

## **Aquila Capital expands Nordic portfolio with acquisition of wind project in Finland**

**London, 8 March 2017** – Aquila Capital is expanding its portfolio in the Nordics with the acquisition of its first project in Finland, a wind farm with an installed capacity of 14.4 MW on the coast near Kokkola.

The Windpark Ykspihlaja includes four Nordex N131/3600 turbines and is in one of Finland's most favorable locations with an average wind speed of 7.7 meters/second<sup>1</sup>. This will generate a capacity factor of 43%, which is above average for wind projects.

Ykspihlaja is the third project that Aquila Capital has acquired on a turnkey basis with OX2, one of the largest wind developers in Scandinavia. As a seller and general contractor, OX2 is responsible for completing the park by the beginning of 2018 and the ongoing technical on-site management.

**Susanne Wermter, Head of Special Infrastructure Investments at Aquila Capital, said:**

“This transaction represents the realization of another project from our Scandinavian pipeline and our first in the popular Finnish wind market. The Ykspihlaja wind farm is one of the last projects to benefit from the expiring Finnish green energy support scheme, from which it will receive a state-guaranteed, fixed-market premium on the electricity price in the first 12 years of operation.”

**Paul Stormoen, CEO for OX2 Wind, adds:** “We are pleased with our excellent cooperation with Aquila Capital and that we are able to announce our third deal together in just a few months.”

**Roman Rosslenbroich, CEO and Co-Founder of Aquila Capital, said:** “Due to the high demand for renewable energy infrastructure, a deal pipeline of attractive target investments is a decisive success factor for investment managers. The long-standing cooperation with leading market participants such as OX2 is therefore of great importance for the sustainable positioning of Aquila Capital in the Nordics.”

The acquisition increases Aquila Capital's track record in the wind sector to about 1,000 MW. With regards to the Nordics, Aquila Capital has implemented renewable energy projects with a total installed capacity of more than 800 MW since 2011.

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<sup>1</sup> According to wind assessments

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**Notes to editors**

**About Aquila Capital**

Established in 2001, Aquila Capital is committed to provide institutional investors worldwide with alternative investment solutions in real assets, financial and private markets. Applying a multi-disciplinary investment approach, Aquila Capital's range of alternative investments is managed by dedicated specialists in their respective asset classes and underpinned by an infrastructure that combines strong operations, stringent corporate governance and a successful track record.

Aquila Capital has been dedicated to develop alternative investment solutions since its establishment. Over 200 professionals across ten offices globally are working across the whole value chain of alternative investments to generate stable, positive returns for investors.

Further information can be found at [www.aquila-capital.com](http://www.aquila-capital.com).

**About OX2**

OX2 is a renewable energy company with operations in wind power, solar power, bioenergy and geothermal energy. By offering sustainable investments, system solutions and products to financial operators, businesses and consumers, OX2 is a driving force in the conversion towards a renewable energy sector and a fossil fuel-free vehicle fleet. OX2 has realized a significant part of the large-scale onshore wind power projects in the Nordic region and produces biogas and green district heating in one of Sweden's largest biogas plants.

For more information, please visit [www.ox2.com](http://www.ox2.com).