

Aquila Capital provides institutional investors with renewable energy infrastructure bond solution

London, May 2016 – Aquila Capital is providing institutional investors with access to its latest diversified renewable energy portfolio - the Aquila Capital Renewables Fund III¹ - via a bond solution. The securitisation, which already has been given an indicative investment grade rating by an ESMA-recognised rating agency, is targeting an A- rating thanks to the high quality of the underlying portfolio, its efficient structure and very modest structuring costs.

Both the securitisation and a direct investment in the Fund provide investors with access to a conservative, broadly diversified portfolio of wind and photovoltaic plants in politically stable countries in Western Europe. The Fund is already invested in 13 operational renewable energy plants in Sweden, Germany, the United Kingdom and France, and benefits from a pipeline of potential investments in excess of EUR 350 million.

Roman Rosslenbroich, CEO and Co-Founder of Aquila Capital, said: "We actively had the securitisation reviewed by a reputable audit firm with respect to its regulatory, legal and tax suitability for the Fund's anchor investor - a leading German insurance company. Due to significant demand, we are now making this investment opportunity available to additional investors."

Susanne Wermter, Head of Investment Management, Special Infrastructure Team, said: "Having already catered to the growing requirement for securitisation solutions from our investors in recent years, we are now receiving numerous requests for securitisation solutions for our renewable energy infrastructure funds. For institutional clients – who have to comply with various regulatory regimes – securitisations are an attractive alternative to investing in renewable infrastructure."

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¹ The official name of the Fund is Aquila Capital Renewables Fund III S.A., SICAV-SIF

Notes to editors

About Aquila Capital

Established in 2001, Aquila Capital is an alternative investment firm managing a family of strategies in real assets, financial and private markets. The company applies a multi-team investment approach with dedicated experts in their respective fields. From regulated mutual funds to direct investments and special mandates, as a long-term partner, Aquila Capital provides holistic investment concepts and comprehensive investment advice and services to its investors.

Aquila Capital is part of the owner-managed Aquila Group, which employs more than 200 staff at eight locations in Europe and Asia Pacific and manages assets of over EUR 7.1bn for a global investor base (as at December 2015).

Further information can be found at www.aquila-capital.com.