

TOP 70 EUROPEAN SOLAR PV PORTFOLIOS PROVIDED BY SOLARPLAZA INTERNATIONAL BV

Aquila Capital's track record in photovoltaics

477
MWp total capacity
4th
**place out of 70 European
Solar PV Portfolios**
22
**transactions
since 2009**

Name	Size 2015 (MWp)	Size 2014 (MWp)	Role	HQ
1 Lightsource Renewable Energy	942.7	608.4	Developer/Owner	UK
2 Enerparc AG	749.0	700.0	IPP, Investor	Germany
3 EDF Energies Nouvelles	575.6	656.5	Utility	France
4 Aquila Capital	477.7	355.5	Investor	Germany
5 Foresight Group	404.5	206.0	Investor, Fund, Asset Manager	UK
6 Capital Stage AG	391.7	339.5	IPP, Investor	Germany
7 KGAL	373.0	335.4	IPP, Investor	Germany
8 RTR Energy	318.0	318.0	IPP	Italy
9 Bluefield Solar Income Fund Ltd	262.5	158.0	Investor	UK
10 Wattner	232.8	230.3	Owner/Developer	Germany
11 Renewable Energy Capital Partners	232.4	232.4	Asset Manager	Germany
12 Enel Green Power	221.0	221.0	Utility	Italy
13 NextEnergy Solar Fund	217.0	NEW	Investor	UK
14 Silver Ridge Power	212.3	212.3	Utility	USA
15 Glennmont Partners	186.0	168.0	Investor	UK
16 Low Carbon	177.3	198.9	Investor	UK
17 Primrose Solar	173.7	126.2	Investor	UK
18 T-Solar Group Global Operating Assets	168.0	167.7	IPP	Spain
19 Fotowatio (FSL)	147.0	147.0	Owner	Spain
20 Allianz Renewable Energy Fund	135.7	NEW	Investor	Germany
21 SUSI Partners AG	126.5	116.2	Investor	Switzerland
22 Infrared Capital Partners	126.2	119.0	Investor	UK
23 CEZ Group	125.1	NEW	Utility	Czech Republic
24 The Renewables Infrastructure Group (TRIG)	119.0	62.5	Investor	Guernsey
25 Hazel Capital LLP	111.0	80.0	Investor/Developer	UK
26 Quadran	107.0	82.0	IPP	France
27 Voigt & Collegen	102.2	71.4	Investor	Germany
28 Solarig Group	101.8	31.7	IPP	Spain
29 Akuo Energy	98.7	119.3	IPP	France
30 Diamond Generating Europe	95.0	94.0	IPP	UK
31 Quercus Asset Selection	94.7	NEW	Investor	Luxembourg
32 Origis Energy	82.6	77.2	Owner	Belgium
33 Sonnedix	77.6	73.4	IPP	France
34 Antin Solar Investments	77.0	77.0	Investor	France
35 DIF	75.2	171.1	Investor	Netherlands

Source: The „Top 70 overview of European solar PV portfolios“ is provided by Solarplaza International BV („Solarplaza“). Solarplaza assumes no responsibility for any errors or omissions in these materials. Solarplaza makes no commitment to update the information contained herein. The data used for this overview are as of May 31, 2015. www.solarassetmanagement.eu

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Aquila Capital's proven track record, extensive sector network and experience are reflected in the recent Solarplaza "70 largest PV portfolios in Europe" ranking. With its proven track record in photovoltaics of 477 MWp, Aquila Capital ranks in 4th place.

Aquila Capital's dedicated photovoltaics team consists of international photovoltaic experts with a combined experience of over 40 years in the renewable energy space. They identify sustainable photovoltaics investment solutions, tailor-made to meet the diverse needs of our investors globally.

Name	Size 2015 (MWp)	Size 2014 (MWp)	Role	HQ
36 Platina Energy Partners	75.0	75.0	Investor	UK
37 Allianz Capital Partners	74.0	74.0	Investor	Germany
38 Obton A/S	73.8	70.5	Investor	Denmark
39 Marguerite Fund	72.0	72.0	Investor	Luxembourg
40 VEI Green	71.0	NEW	Investor	Italy
41 Tenergy	69.9	59.1	IPP/Investor/EPC	France
42 Colexon Energy AG / 7C Solarparken	63.9	NEW	IPP	Germany
43 HgCapital	61.0	61.0	Investor	UK
44 FORVEI	60.0	NEW	Investor	Italy
45 Etrion	60.0	60.0	IPP	Switzerland
46 Eneco	58.9	NEW	Utility	Netherlands
47 Graziella Green Power	58.0	58.2	IPP	Italy
48 E.ON	56.7	61.0	Utility	Germany
49 Solar Ventures	50.0	50.0	IPP	Italy
50 OPDE	48.1	48.6	Owner	Spain
51 Solar Investment Group	48.1	NEW	Investor	Italy
52 Enovos	44.2	44.2	Utility	Luxembourg
53 Sunflower	43.4	45.5	Investor	Israel
54 Volteo Energie (part of Kinexia Group)	40.0	NEW	Owner/Developer	Italy
55 Greentech Energy Systems	38.0	38.0	IPP	Denmark
56 Ellomay Capital	31.0	31.0	Investor	Israel
57 Euroenergy	30.5	30.5	IPP	UK
58 EAM Solar	27.5	6.6	Investor	Norway
59 Nordic Solar Energy A/S	24.2	11.2	Investor	Denmark
60 GE Energy Financial Services	20.0	31.0	Investor	USA
61 Scatec Solar	20.0	NEW	IPP	Norway
62 Orka Power	18.2	29.8	IPP	Belgium
63 Contour Global	16.5	19.0	IPP	USA
64 Voltalia	16.5	12.0	IPP	France
65 SILFAB Srl	15.9	15.9	Owner/Developer	Italy
66 Element Power Group	14.8	NEW	Owner/Developer	UK
67 API Nova Energia	13.8	NEW	Utility	Italy
68 Abengoa Solar	11.7	11.7	Owner/Developer	Spain
69 Sunrock Investments	10.0	NEW	Investor	Belgium
70 Sunnergy Group SpA	8.0	8.0	Owner/Developer	Italy

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