

## Aquila Capital purchases second property in the heart of Madrid

**London, February,** Aquila Capital, one of Europe's leading independent alternative investment managers, has purchased a property in the heart of Madrid on behalf of an institutional mandate. The total investment volume is EUR 28 million. The building, which will be converted into a hotel over the next 18 months, is located in Calle de las Huertas, one of Madrid's prime tourist locations.

**Sven Schoel, Director Real Estate Investments** at Aquila Capital, said: "The exclusive location makes our new asset an ideal addition to Madrid's current top-tier hotel offering."

This is Aquila Capital's second purchase of a Madrid property within a year. In August of 2014, the German-based company purchased a 30-year-old, 378-room hotel on behalf of an institutional mandate. Located next to Madrid's Chamartín station, the hotel is set to benefit from new management and extensive refurbishment as well as from the greater importance of Chamartín station itself, which is expected to see a marked increase in train traffic over the next few years.

Sven Schoel added, "The acquisition of another new asset in one of Madrid's top tier locations reflects Aquila Capital's strong market access within the Spanish real estate market."

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### Notes to editors

#### About Aquila Capital

Established in 2001, Aquila Capital is a leading alternative investment firm managing a family of strategies in real assets, financial and private markets. The company applies a multi-team investment approach with dedicated experts in their respective fields. From regulated mutual funds to direct investments and special mandates, as a long-term partner, Aquila Capital provides holistic investment concepts and comprehensive investment advice and services to its investors.

Aquila Capital is part of the owner-managed Aquila Group, which employs more than 200 staff at nine locations in Europe and Asia Pacific and manages assets of over EUR 7.6bn for a global investor base (as at September 2014).

Further information can be found at [www.aquila-capital.com](http://www.aquila-capital.com).